

**BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI**

Date: 09.03.2026

Appeal No. 551 of 2025
And
Misc. Application No. 1274 of 2025
And
Misc. Application No. 1325 of 2025

Jyoti Jaiswal

... Appellant

Versus

Securities and Exchange Board of India & Ors. ... Respondents

Mr. Adarsh Jaiswal, Authorised Representative for the Appellant.

Mr. Sumit Rai, Advocate with Mr. Bhushan Shah, Mr. Akash Jain, Mr. Abhishek Nair, Advocates i/b Mansukhlal Hiralal & Co. for the Respondent No. 1 (SEBI).

Mr. Kushal Shah, CA and Dr. Keyur Shah, Advocate i/b Prakash Shah and Associates for Respondent No. 2 (Bonanza Portfolio Ltd.) and Respondent No. 3 (Bonanza Commodity Brokers Pvt. Ltd.).

Mr. Ishan Agrawal, Advocate with Mr. Kush Khandelwal, Ms. Rasika Ghate, Mr. Ashutosh Mishra, Ms. Asmita Pandey, Mr. Milan Hebbali, Advocates i/b Nyaayam Associates for the Respondent No. 4 (NSE).

By Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan, Advocates i/b The Law Point for the Respondent No. 5 (BSE).

Mr. Anubhav Ghosh, Advocate with Mr. Vivek Shah, Ms. Praneeta Ragji, Mr. Paras Taneja, Advocates i/b Trilegal for the Respondent No. 6 (MCX).

ORDER :

1. As prayed for by Respondent Nos. 2 and 3, four weeks time is granted to file reply. Rejoinder, if any, be filed within two weeks thereafter.
2. Call on June 11, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

09.03.2026
VPM